Case 05-68479-pwb Doc 1 Filed 05/05/05 Entered 05/05/05 15:33:18 Desc Main United States Bankruptcy Constge 1 of 3

Northern District of Georgia

## **VOLUNTARY PETITION**

Atlanta Division							
Name of Debtor - (If individual, enter Last, First, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):						
Capital Financial Holdings, Inc.	None						
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):						
None							
Notice							
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):	Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):						
58-2433595 Street Address of Debtor (No. & Street, City, State & Zip Code):	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):						
535 Maxham Road	offeet Address of John Debtor (No. & Street, Sity, State & Zip Gode).						
Suite D							
Austell, GA 30168							
County of Residence or of the Principal Place of Business:  Douglas	County of Residence or of the Principal Place of Business:						
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):						
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Location of Dringing LAggets of Business Debter							
Location of Principal Assets of Business Debtor: (if different from address listed above)							
Information Boarding the Doht	or (Chook the Applicable Boyce)						
Information Regarding the Debtor (Check the Applicable Boxes)							
	or (officer the Applicable Boxes)						
Venue (Check any applicable box)							
Venue (Check any applicable box)  Debtor has been domiciled or has had a residence, principal place of business, or the contraction of the contrac	or principal assets in this District for 180 days immediately preceding the date of						
Venue (Check any applicable box)  Debtor has been domiciled or has had a residence, principal place of business, this petition or for a longer part of such 180 days than in any other District.	or principal assets in this District for 180 days immediately preceding the date of nership pending in this District.  Chapter or Section of Bankruptcy Code Under Which						
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Case 0	5-68479-pwb Doc 1		05/05 Entered 05/05/05 15:33:	18 Desc Main	
Voluntom, Doti	lian	Documen	Page 2 of 3 Name of Debtor(s):		
Voluntary Peti		,	Capital Financial Holdings, Inc.		
(This page must be	completed and filed in every ca	,			
1	Prior Bankruptcy Cas	se Filed Within Last (	6 Years (If more than one, attach additional sheets)		
Location Where Filed:	None		Case Number	Date Filed	
		ny Snouse Partner C	or Affiliate Of This Debtor (If more than one, attach	additional sheet)	
Name of Debtor	aning Daniki aptoy Gado i noa by ia	ny opodoo, i dianoi e	Case Number	Date Filed	
0. 2000.	None			24.01.104	
District			Relationship	Judge	
		010	NATURE O		
			NATURES		
Signature(s) of Debtor(s) (Individual/Joint)  I declare under penalty of perjury that the information provided in this petition is true and correct.  (If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 and 13 of title 11, United States Code, understand the relief		Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  Exhibit A is attached and made a part of this petition			
I request relief in accor specified in this petition			(To be completed if debtor is an individual whose do I, the attorney for the petitioner named in the foregoinformed the petitioner that [he or she] may proceed title 11, United States Code, and have explained the chapter.	ing petition, declare that I have dunder chapter 7, 11, 12, or 13 of	
Signature of Debto	or .		X		
X			Signature of Attorney for Debtor(s)	Date	
Signature of Joint	Debtor		Exhibit C		
			Does the debtor own or have possession of any propose a threat of imminent and identifiable harm to p	perty that poses or is alleged to ublic health or safety?	
Telephone Number (If not represented by attorney)		Yes, and Exhibit C is attached and made part of this petition.			
Date			X No		
	Signature of Attorney		Signature of Non-Attorney P	etition Prenarer	
x /s/Leon S. Jone	•		Oignature or non-yatemey :	oution i ropuloi	
Signature of Attorn Leon S. Jones	ney for Debtor(s)	03980	I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.		
Jones & Walder Firm Name	n, LLC		Printed or Typed Name of Bankruptcy Petition	Preparer	
21 Eighth Stree Atlanta, GA 303			Social Security Number (Required by 11 U.S.C	C. § 110)	
Address (404) 564-9300 Telephone Numbe	er	(404) 564-9301 Fax Number			
			Address	Telephone Number	
I declare under per petition is true and petition on behalf of		provided in this rized to file this	Names and Social Security numbers of all other incassisted in preparing this document:  If more than one person prepared this document, a conforming to the appropriate official form for each	ttach additional signed sheets	
	ts relief in accordance with the chap e, specified in this petition.	oter of title 11,	×		
★ /s/Brian K. Legger  ✓ Indian K. Legger			Signature of Bankruptcy Petition Preparer		
Signature of Autho Brian K. Leggett					

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

Printed Name of Authorized Individual

Title of Authorized Individual

President

May 5, 2005

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In re: Capital Financial Holdings, Inc.

Case No.

Chapter 11

Debtor

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
West Georgia National Bank 9557 Highway 5 Douglasville, GA 30135		Porsche	Unliquidated	\$238,913.67 Value of Security \$34,000.00 Unsecured Balanc \$204,913.67
First National Bank-West Metro PO Box 1190 Dallas, GA 30132			Unliquidated	\$182,022.45 Value of Security \$108,000.00 Unsecured Balanc \$74,022.45
Herr, Don 2645 Bridgehampton Road Marietta, GA 30064		Money Loaned	Unliquidated	\$6,000.00
CSX Transportation, Inc. 500 Water Street Jacksonville, FL 32202		Pending Civil Action	Contingent Unliquidated Disputed	\$1.00

0 continuation sheet(s) attached

Date May 5, 2005

Debtor /s/Brian K. Leggett